

# Projected Budget Report

**Local Government Name:** City of Mt. Morris  
**Local Unit Code:** 25-2070  
**Current Fiscal Year End Date:** 6/30/2022  
**Fund Name:** General

<b>REVENUES</b>	<b>Current Year Budget</b>	<b>Percentage Change</b>	<b>Year 2 Budget</b>	<b>Assumptions</b>
Property Taxes	\$ 631,000	1 %	\$ 637,310	Based on prior years and the change in taxable value
Grant Revenues	\$ -	- %	\$ -	Federal Grant
State Sources	\$ 398,000	2 %	\$ 405,960	Based on prior years
Fines & Fees	\$ 65,500	1 %	\$ 66,155	Based on prior years
Licenses & Permits	\$ 12,800	1 %	\$ 12,928	Based on prior years
Interest, rent, and other	\$ 49,225	1 %	\$ 49,717	Based on prior years
Charges for services	\$ 235,575	1 %	\$ 237,931	Based on prior years
Other Revenues	\$ 37,400	2 %	\$ 38,148	Based on prior years
Interfund Transfers (In)	\$ 87,500	-	\$ 87,500	Based on prior years
<b>Total Revenues</b>	<b>\$ 1,517,000</b>		<b>\$ 1,535,649</b>	
<b>EXPENDITURES</b>				
General Government	\$ 325,045	2 %	\$ 331,546	Based on prior years
Police and Fire	\$ 735,397	3 %	\$ 757,459	Based on prior years
Other Public Safety	\$ 13,350	2 %	\$ 13,617	Based on prior years
Other Public Works	\$ 382,013	2 %	\$ 389,653	Based on prior years
Recreation & Culture	\$ 22,909	2 %	\$ 23,367	Based on prior years
Capital Outlay	\$ 62,332	5 %	\$ 65,449	Based on estimated capital needed
Debt Service	\$ 26,233	-	\$ 26,233	Based on future debt payments
Interfund Transfers (Out)	\$ -	-	\$ -	Based on future debt payments
<b>Total Expenditures</b>	<b>\$ 1,567,279</b>		<b>\$ 1,607,324</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (50,279)</b>		<b>\$ (71,675)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,369,087</b>		<b>\$ 1,318,808</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,318,808</b>		<b>\$ 1,247,133</b>	